

Senate File 509

S-3205

1 Amend Senate File 509 as follows:

2 1. Page 1, by striking lines 17 through 21.

3 2. Page 5, after line 5 by inserting:

4 <\_\_\_\_\_. An individual may claim the tax credit  
5 allowed a partnership, limited liability company, S  
6 corporation, estate, or trust electing to have the  
7 income taxed directly to the individual. The amount  
8 claimed by the individual shall be based upon the  
9 pro rata share of the individual's earnings of the  
10 partnership, limited liability company, S corporation,  
11 estate, or trust.>

12 3. Page 5, by striking lines 21 and 22 and  
13 inserting:

14 <1. Except as provided in subsection 2, this Act,  
15 being deemed of immediate importance, takes effect upon  
16 enactment.>

17 4. By renumbering, redesignating, and correcting  
18 internal references as necessary.

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RITA HART